

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

(FORMERLY KNOWN AS TAI KWONG YOKOHAMA BERHAD)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31.03.2011 RM'000	31.03.2010 RM'000	31.03.2011 RM'000	31.03.2010 RM'000
<b>Revenue</b>	37,011	36,000	37,011	36,000
Cost of sales	(31,562)	(31,124)	(31,562)	(31,124)
<b>Gross profit</b>	5,449	4,876	5,449	4,876
Other income	1,763	1,377	1,763	1,377
Expenses	(3,827)	(3,890)	(3,827)	(3,890)
<b>Profit from operation</b>	3,385	2,363	3,385	2,363
Finance cost	(689)	(803)	(689)	(803)
<b>Profit before taxation</b>	2,696	1,560	2,696	1,560
Income tax expense	(873)	283	(873)	283
<b>Total comprehensive income for the period</b>	1,823	1,843	1,823	1,843
<b>Attributable to:</b>				
Equity holders of the parent	1,823	1,843	1,823	1,843
Minority interest	0	0	0	0
<b>Profit for the period</b>	1,823	1,843	1,823	1,843
Earnings per share (sen):				
- Basic	2.09	2.12	2.09	2.12
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

**YOKOHAMA INDUSTRIES BERHAD (292788-U)**  
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR
	31.03.2011 RM'000	31.12.2010 RM'000
<b>ASSETS</b>		
Non-current assets		
Property, Plant And Equipment	79,276	78,426
Investment Property	5,304	3,399
Deferred Tax Asset	986	779
Goodwill arising on consolidation	2,422	0
	87,988	82,604
Current Assets		
Inventories	44,741	40,442
Trade and other receivables	27,054	30,498
Cash and bank balances	10,707	9,962
	82,502	80,902
Non-current asset held for sale	612	612
<b>Total Assets</b>	<b>171,102</b>	<b>164,118</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent:		
Share capital	43,560	43,560
Reserves	49,091	47,268
	92,651	90,828
Minority Interests	0	0
<b>Total equity</b>	<b>92,651</b>	<b>90,828</b>
Non-current liabilities		
Long Term Borrowings	7,780	7,119
Deferred Taxation	5,947	5,828
Other payables	1,000	0
	14,727	12,947
Current Liabilities		
Trade and other payables	13,659	12,814
Short term borrowings	48,346	46,419
Provision for taxation	1,719	1,110
	63,724	60,343
Total liabilities	78,451	73,290
<b>Total equity and liabilities</b>	<b>171,102</b>	<b>164,118</b>
Net Assets Per Share Attributable to ordinary equity holders of the parent (RM)	1.06	1.04

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements )

**YOKOHAMA INDUSTRIES BERHAD (292788-U)**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>CURRENT YEAR TO DATE 31.03.2011 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31.03.2010 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	2,696	1,560
Adjustments for non-cash items	2,227	2,138
Operating profit before working capital changes	4,923	3,698
Changes in working capital	(127)	17,615
Cash generated from operations	4,796	21,313
Interest income	7	0
Interest paid	(689)	(803)
Tax (paid) / refunded	(479)	(286)
<b>Net cash generated from operating activities</b>	<b>3,635</b>	<b>20,224</b>
<b>Cash flows from investing activities</b>		
Other investments	(3,714)	(1,006)
<b>Net cash used in investing activities</b>	<b>(3,714)</b>	<b>(1,006)</b>
<b>Cash flows from financing activities</b>		
Terms loans and advances	1,298	(22,129)
<b>Net cash (used in)/generated from financing activities</b>	<b>1,298</b>	<b>(22,129)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,219</b>	<b>(2,911)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>9,488</b>	<b>(4,995)</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>10,707</b>	<b>(7,906)</b>

For the purpose of the cash flow statements, cash and cash equivalents comprise the following as at the balance sheet :-

	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	10,707	6,340
Bank overdrafts	0	(14,246)
	<b>10,707</b>	<b>(7,906)</b>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

## YOKOHAMA INDUSTRIES BERHAD (292788-U)

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### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →						Minority interest	Total equity
	Non-Distributable			Distributable				
	Share Capital	Share Premium	Translation Reserve	Share Capital, Share Premium and Reserves	Retained Profits	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2011	43,560	2,168	0	45,728	45,100	90,828	0	90,828
Net profit for the period	0	0	0	0	1,823	1,823	0	1,823
Total recognised income for the period			0	0	1,823	1,823	0	1,823
At 31 March 2011	43,560	2,168	0	45,728	46,923	92,651	0	92,651
At 1 January 2010	43,560	2,168	0	45,728	25,666	71,394	0	71,394
Net profit for the period	0	0	0	0	1,843	1,843	0	1,843
Total recognised income for the period			0	0	1,843	1,843	0	1,843
At 31 March 2010	43,560	2,168	0	45,728	27,509	73,237	0	73,237

(The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements )